



ANZ Cranfield University MBA Loan Scheme

If you'd rather concentrate on your education instead of how you're going to pay for it, then you may want to consider the ANZ Cranfield University MBA Loan Scheme.

The scheme is provided by ANZ especially for Cranfield University and offers customised personal loans to assist with tuition fees, course materials, living expenses and other expenses incurred during the course duration.

The scheme is available for full-time studies at Cranfield University and allows a student to concentrate on achieving results.

Features

The loans are structured to suit the individual student's circumstances and can be built around a range of features such as:

- Discounted variable interest rate for the duration of the loan. 3.17% below the standard variable ANZ Personal Loan rate.
- Minimum loan amount of A\$30,000 and a maximum loan amount of A\$50,000.
- Maximum term of 7 years.
- No repayments are required for up to 18 months and interest and fees are capitalised to the loan at the end of this period, thereafter principal and interest payments apply (this feature is available to full-time students only).
- The option to make regular or ad hoc repayments during the first 18 months of study is available.
- Progressive drawdown of funds.
- No early repayment fees.

Eligibility

The ANZ Cranfield University MBA Loan Scheme is offered to customers who are able to satisfy all of the following criteria:

1. They are Australian citizens or permanent residents.
2. They can provide evidence of acceptance into Cranfield University School of Management MBA programme.
3. They can provide current income documents that support any loan repayments.

Interest Rate

When you have an ANZ Cranfield University MBA Loan the interest rate on your ANZ variable rate personal loan will be discounted 3.17% p.a. below the standard variable ANZ Personal Loan rate.

Further information about personal loan interest rates and what the Comparison Rates are, is available on the ANZ website at www.anz.com or at your nearest ANZ branch.

Fees and Charges

Like all personal loans, a few standard fees apply to our student loans:

- ANZ does not charge you an application fee.
- A quarterly loan administration charge applies.
- For current fees and charges refer to the ANZ's booklets on "Personal Banking Fees and Charges" or Terms and Conditions are available upon application.

How to apply

Simply complete the application form provided then:

Mail to- ANZ Consumer Finance
Locked Bag 7
Collins Street West Post Office
Melbourne VIC 8007

Fax To- 1800 058 466

Please refer to a copy of the ANZ Comparison Rate Schedule contained within this brochure before you fill out an application form.

Please note:

All applications are subject to ANZ's normal lending criteria. All information is true and correct as at time of printing (7 December 2009) but are subject to change without notice.

An example of Repayments

Monthly Repayments

Remaining term after initial 18-month deferred repayment period has expired

Amount Borrowed	1.5 yrs	2.5 yrs	3.5 yrs	4.5 yrs	5.5 yrs
\$30,000	\$2,135	\$1,354	\$1,021	\$837	\$721
\$35,000	\$2,488	\$1,577	\$1,189	\$974	\$839
\$40,000	\$2,840	\$1,800	\$1,356	\$1,111	\$957
\$50,000	\$3,545	\$2,245	\$1,691	\$1,386	\$1,193

Indicative monthly repayments for ANZ Cranfield University MBA Loan Scheme

The above repayments are indicative only and are based on the loan being repaid when it is due, with no default and no additional fees incurred.

The monthly repayments are calculated after the initial 18-month deferred repayment period has expired and once all fees and interest charges

accrued during that period have been charged to the loan account.

The repayment amounts are based on the current ANZ Cranfield University MBA Loan rate of 10.98% pa valid as at 09 December 2009 and maybe subject to change.

The Comparison Rate for an ANZ Cranfield University MBA Loan calculated for \$30,000 over a 5-year term is 11.65% p.a.

Comparison Rate Schedule

ANZ Cranfield University MBA Loan.

Date of Issue: 09 December 2009

Annual Percentage Rate: (p.a.) 10.98%

Loan Amount	Total Loan Term	Comparison Rate (p.a.)*
\$30,000	5 yrs	11.65%
\$35,000	5 yrs	11.55%
\$40,000	6 yrs	11.47%
\$50,000	7 yrs	11.38%

* WARNING: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Application Checklist

Please ensure the following information is supplied with your application, where it is applicable, to ensure a prompt assessment on your application:

- Most recent payslip showing your year to date income (indicating a minimum of three months income).
- Last 2 years personal tax and business returns (if you are self employed).
- Last three months other bank statements if a new customer to ANZ.
- Confirmation of acceptance to Cranfield University School of Management MBA programme.

ALL ENQUIRES
Please Contact
Personal Loan Acquisitions
Phone: 1800 801 485
Fax: 1800 058 466